

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>TISSUE ROBERT S</u>  (Last) (First) (Middle) <u>PO BOX 1822</u>  (Street) <u>LEWISBURG WV 24901</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>SUMMIT FINANCIAL GROUP, INC. [ SMMF ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <p style="text-align: center;"><b>EVP &amp; CFO</b></p>
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/09/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								59,997	D	
Common Stock								740	I	by Spouse
Common Stock								17,000.6058	I	By ESOP

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock-Settled Stock Appreciation Rights	\$12.01							04/22/2016 <sup>(1)</sup>	04/23/2025	Common Stock	10,768.2	10,768.2	D		
Stock-Settled Stock Appreciation Rights	\$26.01							02/09/2018 <sup>(1)</sup>	02/09/2027	Common Stock	8,151	8,151	D		
Stock-Settled Stock Appreciation Rights	\$23.94							02/07/2020 <sup>(1)</sup>	02/07/2029	Common Stock	17,052	17,052	D		
Stock-Settled Stock Appreciation Rights	\$21.85							07/15/2022 <sup>(1)</sup>	07/15/2031	Common Stock	17,221	17,221	D		
Stock-Settled Stock Appreciation Rights	\$26.37	02/09/2023		A		16,730		02/09/2024 <sup>(1)</sup>	02/09/2033	Common Stock	16,730	\$26.37	16,730	D	

**Explanation of Responses:**

1. SAR vests in 5 equal annual installments with the beginning date indicated.

Teresa D. Ely, Lmted POA, Attorney-in-Fact

02/10/2023

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.