
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):

October 9, 2008

Summit Financial Group, Inc.

(Exact name of registrant as specified in its charter)

West Virginia

No. 0-16587

55-

0672148

(I.R.S. Employer

(State or other jurisdiction of

(Commission File Number)

organization)

incorporation or

Identification No.)

300 North Main Street

Moorefield, West Virginia 26836

(Address of Principal Executive Offices)

(304) 530-1000

(Registrant's telephone number, including area code)

Not Applicable

(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 8 – Other Events

Item 8.01. Other Events

On October 9, 2008, Summit Financial Group, Inc.’s (“Summit”) Board of Directors declared the second half 2008 dividend. As a result, Summit issued on October 15, 2008 a News Release announcing the dividend. This News Release is furnished as Exhibit 99 and is incorporated herein by reference.

Section 9 – Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(c) The following exhibits are being filed herewith:

99 News Release issued on October 15, 2008.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GROUP, INC.

SUMMIT FINANCIAL

Date: October 15, 2008
Cook

By: /s/ Julie R.

Cook

Julie R.

Vice President &

Chief Accounting Officer



FOR IMMEDIATE RELEASE, WEDNESDAY, OCTOBER 15, 2008

October 15, 2008

Contact: Teresa Sherman, Director of Shareholder Relations
Telephone: (304) 530-0526
Email: tsherman@summitfgi.com

SUMMIT FINANCIAL GROUP ANNOUNCES SECOND HALF 2008 SEMI-ANNUAL DIVIDEND

MOOREFIELD, WV – October 15, 2008 -- SUMMIT FINANCIAL GROUP, INC. (NASDAQ: SMMF), a \$1.6 billion financial holding company headquartered in Moorefield, West Virginia, today announces its second half 2008 semi-annual cash dividend. The dividend will be \$0.18 per share and is payable on December 15, 2008 to shareholders of record as of December 1, 2008. This dividend combined with the dividend paid in the first half of 2008 represents a total cash dividend of \$0.36 per share for the year, an increase of 5.88% over the \$0.34 per share paid in 2007.

Summit Financial Group, Inc., a financial holding company with total assets of \$1.6 billion, provides community banking and insurance services. Summit Community Bank, its wholly-owned community bank, operates fifteen banking offices located in the Shenandoah Valley and Northern regions of Virginia and the Eastern Panhandle and South Central regions of West Virginia. Summit also operates Summit Insurance Services, LLC.
