

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<u>HINKLE GARY L</u>			<u>SUMMIT FINANCIAL GROUP INC [SMMF]</u>			<input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line)		
<u>PO BOX 65</u>			<u>11/30/2011</u>					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)			<input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>CIRCLEVILLE WV 26804</u>			<u>12/02/2011</u>					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								235,835	D	
Common Stock								236,835	D	
Common Stock								56,945	I	By Hinkle Trucking
Common Stock								500	I	As Cust for Grandchild
Common Stock								4,800	I	by Spouse

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	\$0 ⁽²⁾						(3)	(3)	Common Stock	7,509.76		7,509.76	D	
8% Non-Cumulative Convertible Preferred Stock Series 2009	\$5.5						03/01/2009 ⁽¹⁾	06/01/2019 ⁽¹⁾	Common Stock	18,181.81		100	D	
Subscription Rights (right to buy)	\$4						07/01/2011	10/31/2011	Preferred Stock	200		200	D	
8% Non-Cumulative Convertible Preferred Stock Series 2011	\$500						03/01/2012	06/01/2021	Common Stock	25,000		25,000	D	
Subscription Rights (right to buy)	\$500	11/30/2011		X		200	07/01/2011	11/30/2011	Preferred Stock	100	\$500	100	I	By H.T. Services
8% Non-Cumulative Convertible Preferred Stock Series 2011	\$4	11/30/2011		P		100	03/01/2012 ⁽¹⁾	06/01/2021 ⁽¹⁾	Common Stock	12,500	\$500	12,500	I	By H.T. Services

Explanation of Responses:

1. The 2009 Series Preferred Stock and 2011 Series Preferred Stock may be converted at the holder's option on any dividend payment date.
 2. Each share of Phantom Stock represents the economic equivalent of one share of Summit Common Stock.
 3. Shares of Phantom Stock are payable only in cash following termination of the reporting person's service as a director of Summit.

Remarks:

Teresa D. Ely, Lmted POA
Attorney-In-Fact

12/02/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.