

Summit Financial Group, Inc. Increases Quarterly Common Dividend 11 Percent to \$0.20 Per Share

MOOREFIELD, W.Va., Aug. 25, 2022 (GLOBE NEWSWIRE) -- Summit Financial Group, Inc. ("Summit") (NASDAQ: SMMF) announces its Board of Directors today declared a third quarter 2022 dividend of \$0.20 per share payable on September 30, 2022 to common shareholders of record as of the close of business on September 15, 2022, representing an 11 percent increase compared to the \$0.18 paid in Q2 2022.

Summit Financial Group, Inc. is the \$3.76 billion financial holding company for Summit Community Bank, Inc. Its talented bankers serve commercial and individual clients throughout West Virginia, the Washington, D.C. metropolitan area, Virginia, and Kentucky. Summit's focus on in-market commercial lending and providing other business banking services in dynamic markets is designed to leverage its highly efficient operations and core deposits in strong legacy locations. Residential and consumer lending, trust and wealth management, and other retail financial services are offered through convenient digital and mobile banking platforms, including [MySummit.bank](#), and 45 full-service branch locations. More information on Summit Financial Group, Inc. (NASDAQ: SMMF), headquartered in West Virginia's Eastern Panhandle in Moorefield, is available at [SummitFGI.com](#).

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